

MORNING EQUITY REPORT

TECHNICAL OUTLOOK

- Benchmark index traded range bound yesterday before closing with 0.46% gain at 24433 level. Banking index underperformed the benchmark index as it closed with 0.27% gain at 52569 level.
- India VIX closed with 5.00% gain at 14.28 level.
- Among Sectors NIFTYAUTO index performed better than the benchmark index as it closed with 2.23% gain while NIFTYIT index underperformed as it closed with 0.20% cut.
- Broader market performed in line with the benchmark index as both MIDCAP index and SMALLCAP index closed with 0.33% and 0.26% gains respectively.
- Advance/Decline ratio was in favour of advances and cash turnover was lower than 5-day average. Both FII and DII were net buyers in the cash segment.
- European markets (DAX) closed lower while US markets (DJIA) closed almost flat yesterday. Asian Markets are trading mixed today.

Intraday Market Outlook

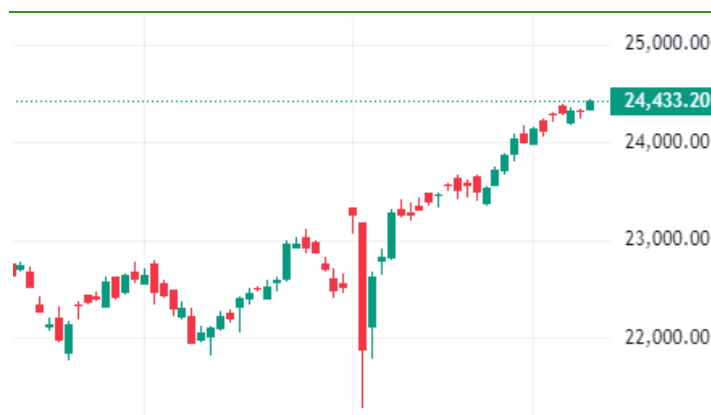
- Benchmark index is likely to trade volatile today. Index has support at 24300 - 24250 level and resistance at 24550 - 24600 level.
- Banking index is likely to trade in line with the benchmark index today with support at 52100 - 51900 level and resistance at 53000 - 53200 level.
- CIPLA closed with bullish candlestick pattern and it is likely to trade with positive bias today.

PIVOT TABLE

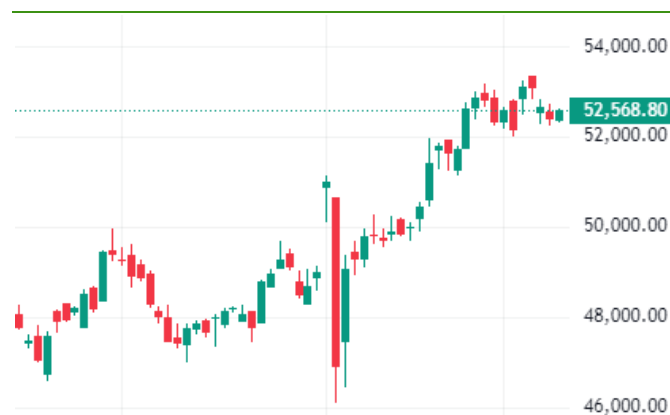
INDEX	S2	S1	CLOSE	R1	R2
NIFTY	24250	24300	24,433	24550	24600
BANK NIFTY	51900	52100	52,569	53000	53200

Source: MNCL RESEARCH

NIFTY (Daily) Chart



BANK NIFTY (Daily) Chart



Indices

INDEX	Close	% Change
CNX NIFTY	24,433	0.46%
BANK NIFTY	52,569	0.27%
FINNIFTY	23,663	0.32%
NIFTYNEXT50	73,864	0.48%
MIDCAP SELECT	12,411	0.30%
SENSEX	80,352	0.49%
VIX	14.06	3.38%

Source: NSE

Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	25,824	2.23%
NIFTY FMCG	59,183	0.97%
NIFTY IT	37,669	-0.20%
NIFTY METAL	9,882	0.05%
NIFTYPHARM	20,646	1.57%
NIFTY REALTY	1,127	1.14%
NIFTY PSE	11,233	0.07%
NIFTYPTBA	26,233	0.12%
NIFTYPSUBA	7,332	1.28%
NIFTYMIDCA	57,078	0.33%
NIFTYSMLC	18,957	0.26%

Source: NSE

FII / DII ACTIVITY

INDEX	Rs IN CR
FII	314.5
DII	1,416.5

Source: NSE

Market Breath (Nifty 50)

Advance	32
Decline	18
Unchanged	0

Source: NSE

Turnover (Cr)

Daily cash Turnover	1,35,44,329
5 Days Average	1,42,05,067

Source: NSE

STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2
CIPLA	1,512.1	1.7%	Positive	1477.1	1,494.6	1,504.8	1,522.3	1,532.5

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

CHART OF THE DAY

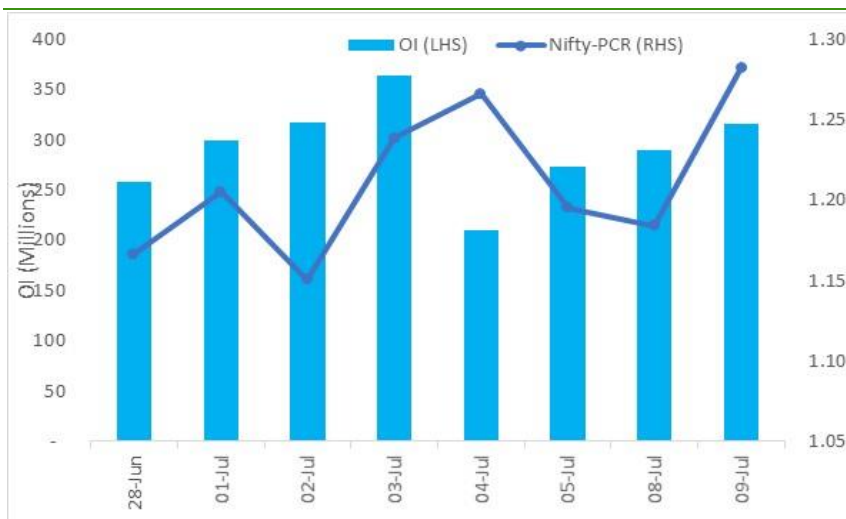
CIPLA



DERIVATIVE SUMMARY

- For weekly (11 Jul), max OI addition was seen at 24400 call and 24400 put. Max OI is at 25000 call and 24000 put. For Monthly expiry (25 Jul), max OI addition was seen at 26000 call and 23500 put. Max OI is at 25000 call and 23500 put.
- Cumulative Nifty PCR stands at 1.28 (09 Jul 24) Vs 1.18 (08 Jul 24)
- Overall FII derivatives data is positive for Tuesday (09 Jul 24)*
- In Index futures, there was net addition in long side resulting in long exposure going up at 83.69% (09 Jul 24) Vs 83.63% (08 Jul 24). In Index options, there was net addition in call option - short side and net addition in put options - short side.

Nifty PCR OI



Source: NSE, MNCL Research

Index Derivative data (25 Jul Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	24433	52569
Max OI Call	25000	51000
Max OI Put	23500	51000
Max change in OI Call	24400	53000
Max change in OI Put	24400	50000
PCR (Cumulative)	1.28	0.69

Source: NSE, MNCL Research

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